



सत्यमेव जयते

INDIA NON JUDICIAL

Government of Karnataka

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Unique Doc. Reference : SUBIN-KAKAKSFCL0877211475261181R
Purchased by : KRACKIN TECHNOLOGIES PVT LTD
Description of Document : Article 12 Bond
Description : MEMORANDUM OF UNDERSTANDING
Consideration Price (Rs.) : 0
(Zero)
First Party : KRACKIN TECHNOLOGIES PVT LTD
Second Party : SINDHI INSTITUTE OF MANAGEMENT
Stamp Duty Paid By : KRACKIN TECHNOLOGIES PVT LTD
Stamp Duty Amount(Rs.) : 50
(Fifty only)

For Phalguni Souhardha Credit
Co-Operative Limited

Authorised Signatory



Please write or type below this line

Memorandum of Understanding

KRACKIN Technologies within the meaning of the Companies Act,1956 and located at Niton Compound, No 11/4, Block B1, Palace Road, Near Mount Carmel College, Bengaluru 560052, Karnataka, India.

And

Sindhi Institute Of Management having corporate office at, #33/2, Kempapura, Hebbal, Bangalore 560024

Statutory Alert:

1. The authenticity of this Stamp Certificate should be verified at "www.shcilestamp.com". Any discrepancy in the details on this Certificate and as available on the website renders it invalid.
2. The onus of checking the legitimacy is on the users of the certificate.
3. In case of any discrepancy please inform the Competent Authority.

GOVERNMENT OF KARNATAKA

1. Profile of Sindhi Institute Of Management

Sindhi Institute of Management started in 2014 is a leading provider of globally recognized, industry relevant business education and English language programs. It works closely with corporate partners to ensure its programs are specifically tailored to reflect global market trends, and to offer complete flexibility for the students as they work towards success in a way that is suited to their career ambitions, and compatible with their personal commitments.

2. Profile of Krackin Technologies

Whereas, KRACKIN is an End-to-End student and industry engagement platform which helps build industry ready talent to enhance the quality of education, improve industry readiness of students through the student profiling and the industry readiness score, Career solutions through industry connect and Upskilling through a range of industry relevant courses (both blended and online).

3. OBJECTIVE

Sindhi Institute Of Management desires to equip its students with the latest skills

And help them improve their employability and industry readiness.

In line with the Institution's stated objective, iNurture proposes a comprehensive Skilling Program that would conduct customized training courses to its students

Offer them KRACKiN a digital platform to measure and increase their industry-readiness.

4. ABOUT THE PROGRAM

Sindhi Institute of Management hereby confirms their intent to enter into an agreement to participate in iNurture skill centre Program. This Micro Degree Program focuses on enhancing the skills and improving their industry readiness, through structured training programs. Under this program, iNurture will offer to the MBA students of the **Sindhi Institute of Management** a training program on topics including Communication Skills, Certification in MS office & Advanced

excel, Certification in Business Skills and Interview Preparation, Certification in IFRS, Certificate in Digital Marketing more specifically given at point 5.

KRACKiN Digital engagement platform can be made available to the students of Sindhi Institute of Management Who will enroll for the MDP. Program, whereby they can create their ePortfolio, understand their employability score and get access to Jobs and interactions from the industry.

5. MDP(Micro Degree Program) structure for Sindhi Institute of Management students.

Streams	Semester	Certification Program	Duration
MBA 1 st year	Semester 1	Certification in Quantitative aptitude	40 Hrs
	Semester 2	Certification in MS office & Advanced Excel	40 Hrs
MBA 2 nd Year - Finance	Semester 3	Certification in Business Skills and Interview Preparation	40 Hrs
	Semester 4	Certification in IFRS	40 Hrs
MBA 2 nd year - Marketing	Semester 3	Certification in Business Skills and Interview Preparation	40 Hrs
	Semester 4	Certificate in Digital Marketing : Optimization and Campaigning	40 Hrs
MBA 2 nd year - Human Resource	Semester 3	Certification in Business Skills and Interview Preparation	40 Hrs
	Semester 4	Certificate in HR Analytics	40 Hrs

6. Pedagogy and mode of delivery

The MDP will be executed in a “Blended Learning” Mode through a combination of Face-to-face and online education, aided with projects and practical learning. Each 40 Hour course would consist of:

Instructor Led Training Sessions	:	20 Hours
Videos & Self-Study material	:	07 Hours
Case Studies and Projects	:	10 Hours
Assessments	:	3 Hours

7. BROAD TERMS OF AGREEMENT:

In consideration of the mutual promises contained herein, the parties hereto do hereby agree as follows:

7.1 Responsibilities of KRACKiN

- Provide digital engagement platform (KRACKiN) access for each student.
- Provide e-learning study material for each certificate program.
- Delivery of face to face classroom teaching sessions at college campus.
- Organizing talks by industry guest speakers through webinars.
- Provide projects / case studies for students.
- Provide a Program Manager for the project as a SPOC.

7.2 Responsibilities of Sindhi Institute Of Management Studies

- The infrastructure including classrooms, labs & internet bandwidth, required for the education delivery shall be provided by the Institute
- Most of our training programs have a component of hands on activity so Institute has to provide access for the lab to conduct the Face to Face Session.
- Institute has to share the Student credentials to create the Login access.
- Institute has to provide one SPOC
- Ensuring that the minimum no of committed students enroll for the programs i.e 94.
- Training Schedule can be decided on a mutual consent. However, Institute/ College to confirm the training schedule 4 weeks in advance.

7.3 Certificate: KRACKiN will provide a course completion certificate to each student on successful completion of their Training Program.

8. COMMERCIAL TERMS

8.1 Fee: **Sindhi Institute of Management** will pay Rs 3000/- per student per semester exclusive of tax and GST for 2 years study period. The strength of this first batch - MBA will be minimum 71 students.

8.2 Payment Terms : **Sindhi Institute of Management** will pay 50% in advance before the start of the Training program and remaining 50% will be paid after the completion of the training Program.

9. Value Addition:

- Industry Expert Session on NCFM Certification from NSE Certified Experts.
- NSE Examination Centre inside the Campus (No financial Burden to the College).
- Provide Internship Assistance for qualified students.
- Provide Placement Assistance for eligible students - Krackin through its digital engagement platform will showcase the students profile to the industries for placements. Also based on the company's requirement, will try to get the companies to the campus or schedule the interviews for the student.

10. **Confidentiality:** This document is confidential. Neither party may disclose the terms of this document to a third party without the written permission of the other. This document captures the intent of both the parties to partner in this endeavor to make student more employable.

11. **BINDING PROVISIONS:** Notwithstanding any provisions to the contrary, the parties hereby agree that this MOU is not intended to create a legally binding relationship between parties hereto and that no cause of action at law or in equity is intended or created by this MOU.

12. INTELLECTUAL PROPERTY: Each party acknowledges that it does not acquire any intellectual property (including but not limited to copyright, trademark, business secret and professional techniques, etc.) or any right in regard to intellectual property from the other party under this MOU.

Any intellectual property, training material, collateral created jointly as a part of this collaboration between KRACKiN and Sindhi shall be equally owned by both parties and both parties are free to use the same in any other commercial engagement independently.

13. TERM AND TERMINATION:

13.1 This Agreement shall become effective as on and with effect from the date of Signing of this agreement ("Effective Date") and shall remain in effect for a period of 2 Years ("Initial Term").

13.2 This Agreement may be extended for such further period/s as may be agreed by The parties on mutually agreed terms and conditions ("Extended Term").

13.3 Subject to clause neither party may terminate this Agreement during the Initial Term. Either party may thereafter, during the extended Term, with or without cause.

Terminate this Agreement by giving a written notice of 60 (sixty) days to the other party.

13.4 Notwithstanding anything stated hereinabove, either party may terminate this Agreement in the event that the other party is in breach of the terms hereof and fails to

Remedy the same within 30 (thirty) days of receipt of a written notice to that effect from the other party.

14. DURATION OF THE MOU

This MOU will be valid for Two (2) years from the execution date of this MOU, It can be renewed by Sindhi Institute of Management providing a written notification of renewal 30 days to KRACKiN prior to expiry of the definitive agreement.

IN WITNESS WHERE OF THE UNDERSIGNED, duly authorized thereto, have signed this Memorandum of Understanding on the _____ Parties

For and on behalf of
KRACKiN Technologies Pvt Ltd

For KRACKIN TECHNOLOGIES

Signature:

Date: 14/3/19

Name and Address:

G R Kiran .

DIRECTOR

For and on behalf Of
Sindhi Institute of Management

Signature:

Date:

Name

and

Address:

Director
Sindhi Institute of Management
No. 33/2B, Kempapura, Hebbal
Bengaluru - 560 024.

14.3.19